

Community Property States

- Arizona
- California
- Louisiana
- Nevada
- New Mexico
- Texas
- Washington
- Wisconsin

FHA MIP

Mortgage Insurance Premiums Loans > 15 years		
UFMIP = 100 bps	Annual Premium	
LTV	Through 4/17/2011*	On/After 4/18/2011**
≤ 95.00 percent	85 bps	110 bps
> 95.00 percent	90 bps	115 bps
Loans ≤ 15 years		
UFMIP = 100 bps	Annual Premium	
LTV	Through 4/17/2011*	On/After 4/18/2011**
≤ 90.00 percent	None	25 bps
> 90.00 percent	25 bps	50 bps

*For case numbers assigned on/before April 17, 2011 **For case numbers assigned on/after April 18, 2011

VA Funding Fee

Type of Veteran	Down payment	Percentage for First time Use	Percentage for Subsequent Use
Regular Military	None	2.15%	3.3% *
	5% or more (up to 10%)	1.50%	1.50%
	10% or more	1.25%	1.25%
Reserves/ National Guard	None	2.4%	3.3% *
	5% or more (up to 10%)	1.75%	1.75%
	10% or more	1.5%	1.5%

Cash-Out Refinancing Loans

Type of Veteran	Percentage for First Time Use	Percentage for Subsequent Use
Regular Military	2.15%	3.3% *
Reserves/National Guard	2.4%	3.3% *

*The higher subsequent use fee does not apply to these types of loans if the veteran's only prior use of entitlement was for a manufactured home loan.

Type of Loan	Percentage for Either Type of Veteran Whether First Time or Subsequent Use
IRRRLs	.50%
Manufactured Home Loans (NOT permanently affixed)	1.00%
Loan Assumptions	.50%