

WAIVER OF ADVERSE CREDIT HISTORY

BORROWER(S): _____

LENDER: _____

The Credit Report obtained in connection with the subject borrower's application for a RURAL DEVELOPMENT Guaranteed Housing Loan contains adverse credit history.

We, at _____, have reviewed this credit report and the documentation provided by the applicant to explain the cause of the adverse ratings and have determined that:

The above explanation meets **ALL** of the following conditions:

- 1) The circumstances were of a temporary nature,
- 2) Were beyond the applicant's control,
- 3) And, have been removed.

Therefore, in accordance with FmHA Instruction 1980-D, paragraph 1980.345 (d) (3),

_____ hereby waives the adverse credit history and has determined that this borrower is creditworthy.

Signature of Underwriter

Date