

Lender: GATEWAY MORTGAGE GROUP LLC

Loan Number: _____

Borrower(s): _____

Property Address: _____

Appraisal Notification and Acknowledgment

Pursuant to the Home Valuation Code of Conduct (“HVCC”) adopted by Fannie Mae and Freddie Mac, effective May 1, 2009, you are entitled to receive a copy of the appraisal report concerning the property subject to your loan transaction. This must be provided to you at no additional cost and at least three (3) days prior to the closing of your loan.

Under the HVCC, you may also waive this three-day requirement.

Please select the appropriate option below by placing an “X” on the line in front of the statement.

_____ The undersigned borrower(s) hereby acknowledge that he/she/they received the appraisal report at least three (3) days prior to the closing of the loan.

_____ The undersigned borrower(s) hereby waive their right to receive a copy of their appraisal report prior to closing, but reserve all other rights they have to receive the appraisal pursuant to the Equal Credit Opportunity Act.

In either event above noted, the undersigned borrower(s) acknowledge that the lender may require the undersigned borrower(s) to reimburse the lender for the cost of the appraisal.

Borrower

Date

Borrower

Date

Borrower

Date

Borrower

Date