

**Funding Fee  
Tables**

**Purchase And Construction Loans**

*Note:* The funding fee for regular military first time use from 1/1/04 to 9/30/04 is 2.2 percent. This figure drops to 2.15 percent on 10/1/04.

<b>Type of Veteran</b>	<b>Down Payment</b>	<b>First Time Use</b>	<b>Subsequent Use for loans from 1/1/04 to 9/30/2011</b>
Regular Military	None	2.15%	3.3% *
	5% or more (up to 10%)	1.50%	1.50%
	10% or more	1.25%	1.25%
Reserves/ National Guard	None	2.4%	3.3% *
	5% or more (up to 10%)	1.75%	1.75%
	10% or more	1.5%	1.5%

**Cash-Out Refinancing Loans**

<b>Type of Veteran</b>	<b>Percentage for First Time Use</b>	<b>Percentage for Subsequent Use</b>
Regular Military	2.15%	3.3% *
Reserves/National Guard	2.4%	3.3% *

\* The higher subsequent use fee does not apply to these types of loans if the veteran's only prior use of entitlement was for a manufactured home loan.

**Other Types Of Loans**

<b>Type of Loan</b>	<b>Percentage for Either Type of Veteran Whether First Time or Subsequent Use</b>
Interest Rate Reduction Refinancing Loans	.50%
Manufactured Home Loans	1.00%
Loan Assumptions	.50%