

VA LOAN COMPARISON

APPLICANT(S):	NEW LOAN NUMBER:
	PRESENT LOAN NUMBER:
PROPERTY ADDRESS:	

Gentlemen:

I/we, the undersigned, are mortgagors on the above captioned property.

Our loan closed _____ through _____.
 We currently reside at the property and intend to continue residing there.

We wish to refinance our existing loan with a new loan at the current interest rates through
 Gateway Mortgage Group, LLC _____. The following represents a comparison of our
 existing loan and the proposed loan:

Description	Existing Loan	Proposed Loan
Loan Amount		
Interest Rate		
Term		
Monthly Principal & Interest		
Monthly Principal & Interest & Taxes & Insurance		

Time to Recoup Closing Costs:

Total Closing Costs: \$ _____
 Monthly Payment Increase/Decrease: \$ _____
 Time to Recoup Costs: _____ Months

Thank you,

 Borrower Date Co-Borrower Date

Lender Certification:

The lender hereby certifies that the veteran qualifies for the new monthly payment which exceeds the previous payment by 20 percent or more.

 Lender Signature Date